



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	18-01-2024	17-01-2024	Chng	%Chng
Spot	21462.25	21571.95	-109.7	-0.51%
Fut	21548.1	21589.55	-41.45	-0.19%
Open Int	11816800	2444977.9	9371822.1	383.31%

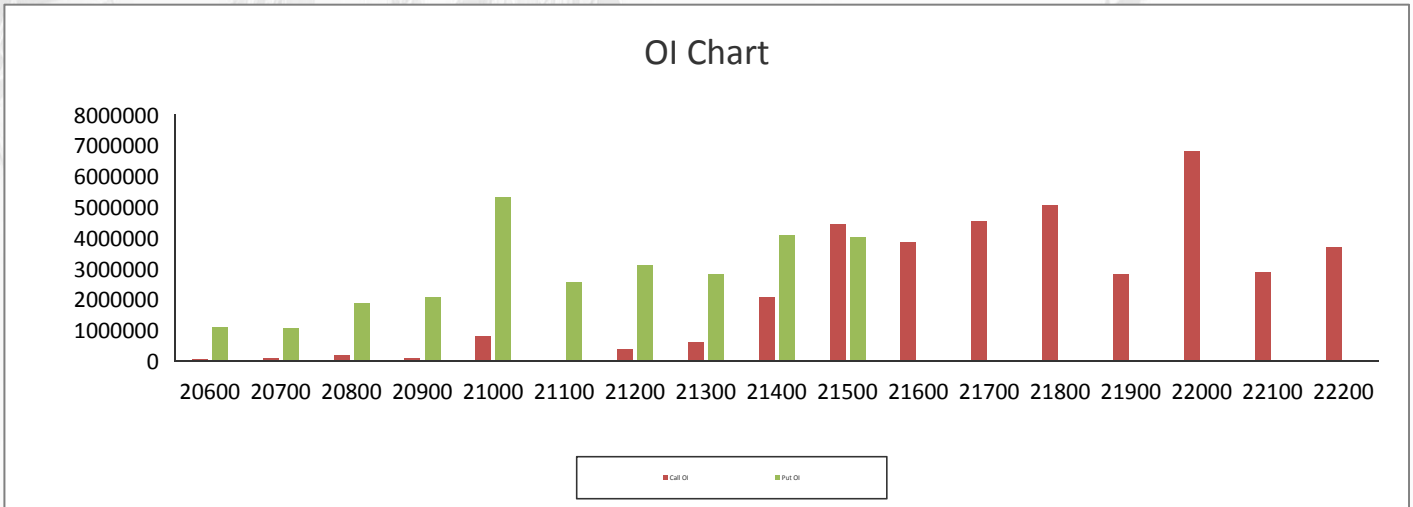
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21462.3	21175	21319	21429	21573	21683

Nifty opened with an downward gap but witnessed buying from the opening tick to end positive. Nifty closed at 21462.25 with a loss of 109.70 points. On the daily chart the index has formed a Bullish candle with a long lower shadow indicating buying at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21550 level it would witness buying which would lead the index towards 21900-22000 levels. Important Supports for the day is around 21300 However if index sustains below 21300 then it may witness profit booking which would take the index towards 21200-21000 levels.

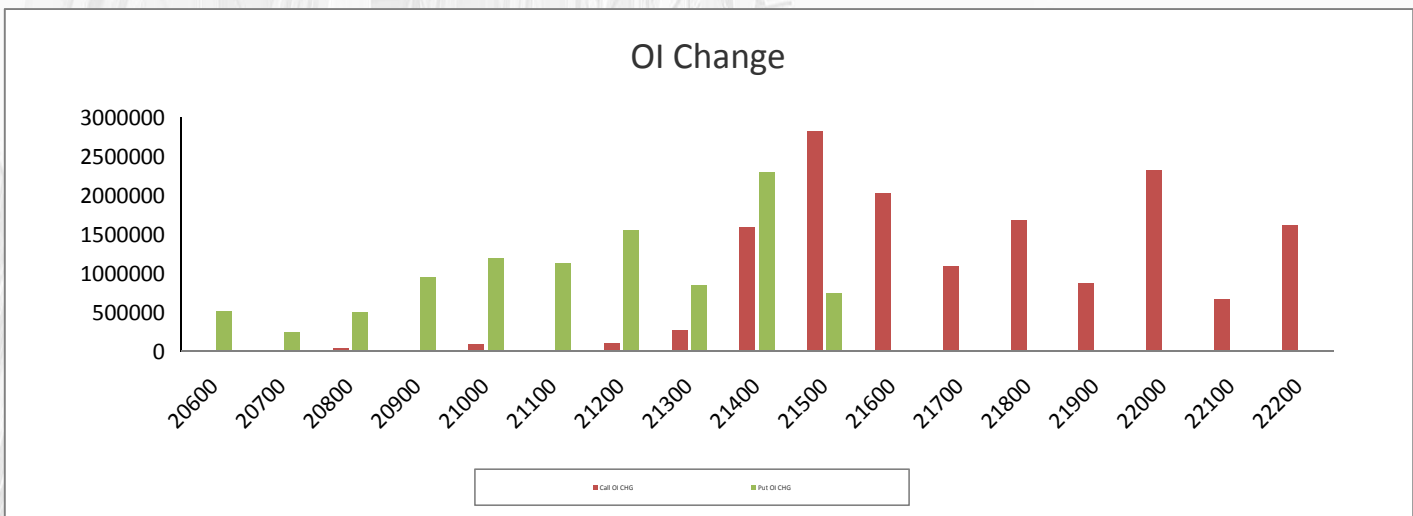


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-01-2024



Nifty Open Interest Change : Weekly Expiry 25-01-2024



- India Volatility Index (VIX) changed by -6.70% and settled at 14.07.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.55 (18/01/2024) for 18 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 68.00 lacs followed by 21800 with 50.52 Lacs and that for Put was at 21000 with 53.26 lacs followed by 21400 with 40.67 lacs.
- The highest OI Change for Call was at 21500 with 28.17 lacs Increased and that for Put was at 21400 with 22.94 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 25 Jan 2024	86.65	1.4	247522500	1.46	85	88
PNB 25 Jan 2024	98.6	1.28	210416000	0.44	96	100
IOC 25 Jan 2024	144.75	0.42	114933000	0.61	141	147
ICICIBANK 25 Jan 2024	986.1	0.52	91485100	4.3	973	997
BHEL 25 Jan 2024	213.65	2.84	78981000	3.44	202	220

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HDFCBANK 25 Jan 2024	1496.3	-2.92	127215000	6.61	1477	1517
NTPC 25 Jan 2024	299.7	-3.34	100263000	5.79	294	309
NMDC 25 Jan 2024	204.95	-0.68	82975500	0.59	198	210
TATAPOWER 25 Jan 2024	347.2	-0.52	74253375	0.7	339	353
POWERGRID 25 Jan 2024	234.3	-2.05	71456400	2.94	229	238

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GMRINFRA 25 Jan 2024	84.1	0.84	166792500	-1.76	82	86
GAIL 25 Jan 2024	164.5	0.15	161968725	-0.59	160	167
SAIL 25 Jan 2024	113.8	0.57	117216000	-1.49	110	116
SBIN 25 Jan 2024	629.85	0.6	102238500	-1.08	621	636
FEDERALBNK 25 Jan 2024	147.35	0.89	100975000	-1.64	144	150

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Jan 2024	15.1	-0.33	1609840000	-3.35	15	15
TATASTEEL 25 Jan 2024	131.45	-0.23	223278000	-2.33	129	133
NATIONALUM 25 Jan 2024	131.75	-1.5	63480000	-2.21	127	135
IEX 25 Jan 2024	138	-6.28	58020000	-6.49	132	144
RBLBANK 25 Jan 2024	270.05	-4.83	51965000	-0.28	259	284

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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